

ELDERLY/DISABLED TAX RELIEF

North Carolina excludes from property taxes the greater of twenty-five thousand dollars (\$25,000*) or fifty percent (50%) of the appraised value of a permanent residence owned and occupied by a qualifying owner. A qualifying owner is an owner who meets all of the following requirements as of January 1 preceding the taxable year for which the benefit is claimed:

- (1) Is at least 65 years of age or totally and permanently disabled.
- (2) Has an income for the preceding calendar year of not more than twenty-five thousand dollars (\$25,000*).
- (3) Is a North Carolina resident.

Income is defined as all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. For married applications residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

If you received this exclusion last year and are still eligible, you are not required to reapply this year; however, owners of manufactured homes listed as personal property are required to complete the Personal Property Listing form each year. If you have never received this exclusion but feel you are eligible, contact the assessor's office at 828-465-8427 or 465-8426 and request an application. The deadline for accepting applications is June 1 of each year.

*Amounts may be adjusted from year to year by the NC Department of Revenue.